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Panel

Financing for gender equality and the empowerment of women

Written statement*

submitted by

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we must develop a strong business case for the issue as well as be able to articulate how programming will ultimately benefit from thoughtful gender mainstreaming. Therefore we should keep in mind the following:

17. New work on macroeconomics shows that in many instances, economic development policies formulated without gender awareness would not only worsen gender inequalities, but also make it harder to achieve macroeconomic goals such as growth. There are also instances where growth may be achieved at the expense of gender equality. To attract private sector financing for gender mainstreaming the field must quantify the potential value of gender mainstreaming to the private sector and under which scenarios it is positive – promoting those.

18. While adequate resources alone will not achieve gender equality, knowing both the specific interventions and their costs creates the conditions for the fundamental transformation that is required to achieve gender equality. Transformation of social norms and patriarchal structures can begin through policies, interventions, and projects that have adequate funding. Thus, the gender needs assessment, and associated financing gap analyses should be seen as critical tools for generating resources—and perhaps even